(b) the details of the recommendations of Vijay Kelkar Committee regarding restructuring of oil sector?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI T. R. BAALU): (a) and (b) The report of "Strategic Planning Group" for rcstrucouring of the National Oil Industry is being examined by the Government.

Division of Equity in public Sector Oil Companies

629. SHRI SANJAY DALMIA: Will the PRIME MINISTER be pleased to state:

(a) whether Government have taken any decision to disinvest 5% of their holdings in the Indian Oil Corporation;

(b) if so, the amount of funds estimated to be raised as a result thereof;

(c) whether Government propose to disinvest their holdings in some more public sector undertakings in the oil sector; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI T.R. BAALU): (a) and (b) Yes, Sir. The Government has decided to disinvest a part of its holding amounting to 5% of the issued capital in IOC. The actual realisation by the Government through disinvestment shall depend mainly upon the market conditions at the time of the launch, etc.

(c) and (d) At present, there is no concrete proposal before this Ministry in this regard.

Demand of Petroleum by the end of the Century

630. SHRI PARMESHWAR KUMAR AGARWALLA: Will the PRIME MINISTER be pleased to state:

(a) what is the likely demand for crude and petroleum products by the end of the century and the Ninth Five Year Plan;

(b) what would be the requirement for various distributive channels, including the cross country pipelines, tankages, railway and road movement infrastructure, port terminals, etc. to handle the volume of demand and how these are sought to be provided to enable uninterrupted flow of crude and petroleum products; and

(c) whether these facilities are adequate to handle thepresent demand levels, and if not, what is the policy for these facilities?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI T. R. BAALU): (a) to (c) The demand for crude oil, by the end of IX Plan, is likely to be 118.45 MMT and petroleum products- 112.79 MMT. Bulk transportation of the petroleum products is undertaken primarily by rail and pipelines. In order to have adequate distributive channels, the Oil Industry is procuring new tankwagons and has identified a number of pipelines to be set up in the country during IX Plan period. Government has initiated steps for the formation of joint venture holding company for setting up new pipelines in the country. Oil Industry has also identified locations for development of port infrastructure for meeting current and future requirements. Oil industry has planned to set up additional product tankage of 7.98 Million K.L. during 9th Five year Plan.

Freight and Transportation cost of Petroleum Products

631. SHRI SUDHIR RANJAN MAJUMDAR: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that supply of petroleum products is controlled and is almost fixed for the bulk consumers, including retail outlets;

(b) if so, what are the reasons that Indian Oil Corporation Ltd. incurred